

Jefferson Standard Life Insurance Company of Greensboro, N. C. is the present owner of two mortgages given by the Mortgagor herein covering the said McAlister Square Shopping Center, one such mortgage being dated May 18, 1967 in the face amount of \$4,150,000.00, recorded in the RMC Office for Greenville County, S. C. in Mortgage Book 1058, pages 1-6, amended by instrument dated June 13, 1968, recorded in said RMC Office in Mortgage Book 1095, page 127, and the other such mortgage being dated September 30, 1971 in the face amount of \$1,300,000.00, recorded in said RMC Office in Mortgage Book 1208, pages 271-278, both of said mortgages being modified by instrument dated September 30, 1971, recorded in said RMC Office in Mortgage Book 1208, pages 279-280. It is further understood and agreed that a default under the terms and conditions of either of these two mortgages shall be deemed a default in the mortgage herein given.